

# **SODA CREEK HIGHLANDS METROPOLITAN DISTRICT NO. 1**

## **2023 BUDGET MESSAGE**

Soda Creek Highlands Metropolitan District No. 1 (the “**District**”) was organized in November 2019 as a quasi-municipal corporation and a political subdivision organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment maintenance and financing of certain Public Improvements to be developed by the District.

The District is in the start-up phase, has no employees, and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District’s financial statements.

**SODA CREEK HIGHLANDS METROPOLITAN DISTRICT NO. 1**  
**2023 BUDGET**  
**GENERAL FUND**

	<b>Actual 2021</b>	<b>Estimated 2022</b>	<b>Budget 2023</b>
Beginning Balance	\$0	\$0	\$0
<b><u>REVENUE</u></b>			
Property Taxes	\$0	\$0	\$0
Specific Ownership Taxes	\$0	\$0	\$0
Developer Advances	\$45,000	\$45,000	\$45,000
Other Income	\$0	\$0	\$0
	<hr/>	<hr/>	<hr/>
TOTAL	\$45,000	\$45,000	\$45,000
TOTAL FUNDS AVAILABLE	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b><u>EXPENSES</u></b>			
Legal	\$15,000	\$13,000	\$13,000
Election	\$0	\$2,000	\$2,000
Management and Accounting	\$5,000	\$5,000	\$5,000
Insurance	\$3,000	\$3,000	\$3,000
Organizational Costs	\$0	\$0	\$0
Treasurer's fees	\$0	\$0	\$0
Utilities	\$0	\$0	\$0
Contingency	\$22,000	\$22,000	\$22,000
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TOTAL	\$45,000	\$45,000	\$45,000
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ENDING FUND BALANCE	\$0	\$0	\$0