

**CERTIFICATION OF 2026 BUDGET FOR**  
**SODA CREEK HIGHLANDS METROPOLITAN DISTRICT NO. 1**

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Soda Creek Highlands Metropolitan District No. 1, for the budget year ending December 31, 2026, as adopted December 1, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Soda Creek Highlands Metropolitan District No. 1 in Clear Creek County, Colorado, this 1<sup>st</sup> day of December, 2025.

DocuSigned by:  
*Kevin O'Malley*  
C625BCA5556341D...  
Chair

## **SODA CREEK HIGHLANDS METROPOLITAN DISTRICT NO. 1**

### 2026 BUDGET MESSAGE

Soda Creek Highlands Metropolitan District No. 1 (the “**District**”) was organized in November 2019 as a quasi-municipal corporation and a political subdivision organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment maintenance and financing of certain Public Improvements to be developed by the District.

The District is in the start-up phase, has no employees, and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District’s financial statements.

**SODA CREEK HIGHLANDS METROPOLITAN DISTRICT NO. 1  
2026 BUDGET  
GENERAL FUND**

	<b>Actual 2024</b>	<b>Estimated 2025</b>	<b>Budget 2026</b>
Beginning Balance	\$0	\$0	\$0
<b><u>REVENUE</u></b>			
Property Taxes	\$0	\$0	\$0
Specific Ownership Taxes	\$0	\$0	\$0
Developer Advances	\$45,000	\$45,000	\$45,000
Other Income	\$0	\$0	\$0
	<u>\$45,000</u>	<u>\$45,000</u>	<u>\$45,000</u>
TOTAL	<u>\$45,000</u>	<u>\$45,000</u>	<u>\$45,000</u>
TOTAL FUNDS AVAILABLE	<u>\$45,000</u>	<u>\$45,000</u>	<u>\$45,000</u>
<b><u>EXPENSES</u></b>			
Legal	\$13,000	\$15,000	\$13,000
Election	\$2,000	\$0	\$2,000
Management and Accounting	\$5,000	\$5,000	\$5,000
Insurance	\$3,000	\$3,000	\$3,000
Organizational Costs	\$0	\$0	\$0
Treasurer's fees	\$0	\$0	\$0
Utilities	\$0	\$0	\$0
Contingency	\$22,000	\$22,000	\$22,000
	<u>\$45,000</u>	<u>\$45,000</u>	<u>\$45,000</u>
TOTAL	<u>\$45,000</u>	<u>\$45,000</u>	<u>\$45,000</u>
ENDING FUND BALANCE	\$0	\$0	\$0

**SODA CREEK HIGHLANDS METROPOLITAN DISTRICT NO. 1**

**RESOLUTION TO ADOPT BUDGET**

WHEREAS, the Board of Directors (the “**Board**”) of Soda Creek Highlands Metropolitan District No. 1 (the “**District**”) has appointed a budget committee to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2025 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on December 1, 2025, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Soda Creek Highlands Metropolitan District No. 1:

- 1. That estimated expenditures for each fund are as follows:

General Fund:	\$	45,000
Total		45,000

- 2. That estimated revenues are as follows:

<u>General Fund:</u>		
From unappropriated surpluses		\$0
From fund transfers		\$0
From sources other than general property tax		\$45,000
From general property tax		\$0
Total		\$45,000

- 3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2026 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

**TO SET MILL LEVIES**

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$0; and

WHEREAS, the 2025 valuation for assessment of the District, as certified by the County Assessor, is \$530.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Soda Creek Highlands Metropolitan District No. 1:

1. That for the purpose of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$0.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Clear Creek County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

**TO APPROPRIATE SUMS OF MONEY**

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Soda Creek Highlands Metropolitan District No. 1 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:		\$45,000
	Total	<u>          </u> \$45,000

Adopted this 1<sup>st</sup> day of December, 2025.

SODA CREEK HIGHLANDS METROPOLITAN  
DISTRICT NO. 1

DocuSigned by:  
By: Kevin O'Malley  
C625BCA5556341D...  
Chair

ATTEST:

DocuSigned by:  
By: Phil Mott  
7AFE06E9B9814AC...  
Secretary